

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF SUPERVISORS
AUTHORIZING THE LEVY OF TAXES FOR GENERAL OBLIGATION BONDS
OF THE CLAREMONT UNIFIED SCHOOL DISTRICT, DESIGNATING THE
PAYING AGENT THEREFOR AND DIRECTING THE COUNTY AUDITOR-
CONTROLLER TO PLACE TAXES ON THE TAX ROLL**

WHEREAS, the issuance of \$48,910,000 principal amount of general obligation bonds of the Claremont Unified School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on June 6, 2000 (the "Election"), the proceeds of which are to be used to repair/rehabilitate District schools to meet current health, safety, accessibility/instructional standards; replace aging roofs/deteriorated plumbing; rewire classrooms to access modern computer technology; renovate school facilities/sites, laboratories/restrooms; acquire and construct classrooms and facilities; and construct an additional elementary school for growth; and

WHEREAS, on August 16, 2000, the County issued on behalf of the District the first series of bonds authorized by the Election in an aggregate principal amount of \$12,000,000 (the "Series A Bonds"); and

WHEREAS, on March 28, 2002, the District issued the second series of bonds authorized by the Election in an aggregate principal amount of \$28,910,000 (the "Series B Bonds"); and

WHEREAS, the Board of Education (the "District Board") of the District has determined in its Resolution No. 24-2004 adopted on March 3, 2004 (the "District Resolution") to authorize the issuance and sale of its Election of 2000 General Obligation Bonds, Series C (the "Bonds") pursuant to Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 (commencing with Section 53506) of the California Government Code (the "Bond Law") in an amount not to exceed \$8,000,000 for the purposes authorized in said election; and

WHEREAS, the Board of Supervisors (the "Board") of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County of Los Angeles to place on its 2004-05 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds that will be provided to the Auditor-Controller by the District following the sale of the Bonds; and

WHEREAS, the Los Angeles County Treasurer and Tax Collector (the "Treasurer") has been appointed by the District as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Bond Registrar") for the Bonds on behalf of the District. The District has consented to the Treasurer's contracting with a third party to perform the service of Bond Registrar under the District Resolution.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-05 tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Effective Date. That this Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the 13th day of April, 2004, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive
Officer-Clerk of the Board of Supervisors of
the County of Los Angeles

By: _____
DEPUTY

APPROVED AS TO FORM:

RAYMOND FORTNER
Chief Deputy County Counsel

By: Sheilah Curtis
Principal Deputy County Counsel